

Bonding Companies Agree to Drop 100% Boost in Ship Rate

Atlantic Coast Builders Association Reports Favorable Result in Effort to Remove Recent Advance

As a result of protests by shipbuilding and repair companies, the recent increase of 100 per cent in the premium rates on contract surety bonds has been withdrawn by the conference bonding concerns, according to an announcement from the Atlantic Coast Shipbuilders' Association. The old rate of \$2.50 for each \$1,000 has been restored.

When the conference companies advanced the rate to \$5 the association undertook an investigation to learn if the losses sustained under the bonds justified the change, which imposed a considerable additional expense in the building and repairing of vessels. This inquiry brought out data covering ten years, and, without exception, the association reported, the yards showed that the bonding companies did not lose a penny. It was said that large profits were made on the bonds. The association further informed its members that surety bonds can be obtained from reliable concerns at rates as low as \$2 for each \$1,000.

R. H. Townner, head of the Townner Rating Bureau, informed the association that the old rates were restored with some misgivings, owing to the belief that business in the past was of the "hand-picked" variety, including construction for the United States Navy, but that at present the risks were much greater on current contracts. He cited the recent instance of a loss of more than \$165,000 on the contracts of the Pacific Coast Shipbuilding Company with the Associated Oil Company of California. It was his hope that the classification can be improved by including airships, which have been recommended to the bonding companies.

Soviet to Coin Platinum
PARIS, July 29 (By The Associated Press).—The Russian Soviet government is declared in a dispatch from Vienna to have been accumulating a platinum reserve with the purpose of establishing a coinage to replace the gold standard. The message does not give the authority for this report. It says the preparations for the move are expected to be completed within three months.

Enter \$932,000 Judgment Against Mt. Royal S. S. Co.

Judgment for \$932,109.37 was entered Friday in the County Clerk's office against the Mount Royal Steamship Company, Ltd., a Canadian corporation, in favor of the Guaranty Trust Company of New York, on three notes made by the steamship company in 1919 and transferred to the trust company before maturity.

Two of the notes were payable to Alexander Johnston and the other to Dilizian Bros. It was alleged that a

summons in the suit was served on James McNaught, an officer of the ship line, on June 30, 1922. Stetson, Jennings & Russell, of 15 Broad Street, are attorneys for the plaintiff.

Attacks Gen. Sawyer Again
WASHINGTON, July 29.—The charge that Brigadier General C. E. Sawyer, the President's personal physician, has interfered with the program for building hospitals for war veterans under the second Langley bill was reiterated today by Colonel A. A. Sprague, chairman of the American Legion's rehabilitation committee in a statement received by the Washington office of the Legion.

What is Buick going to do August first?

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Fresh, Lustrous Pelts : Used for the First Time : No "Made-Overs"
Superb Garments to Which We Are Proud to Attach the Name of Loeser's
At a Third to a Half Lower in Price Than Planned

And This in the Face of a Rising Fur Market

Hudson Seal Coat, \$495
(Seal Dyed Muskrat)

45 inches long; plain or trimmed in kolinsky, beaver, skunk, squirrel.

Mink Coat, \$1,375

45 inches long; choicely selected skins, made to bring out the fine dark, rich color.

Eastern Mink Coat, \$1,875

47 inches long; nothing finer made at so moderate a price. Last year 40% higher.

Kolinsky Coat, \$895

45 inches long; superb in color; beautifully designed and very youthful.

Natural Raccoon Coat, \$225

40 inches long; chin collar; the best fur for hard utility use. Very youthful.

Natural Black Muskrat, \$250

40 inches long; collar and cuffs of beaver or of skunk. Charmingly marked.

Caracul Coat, \$295

40 and 45 inches long; skunk collar and cuffs. Dressy garment at low price.



A Planned-For Sale of Highest Quality

Alaska Seal Coats, \$475
40 inches long; U. S. Government pelts, choicely selected; from Arctic waters.

Other Alaska Seal Coats
42 and 45 inches long, at \$525 and \$575 respectively.

Persian Lamb Coat, \$565
45 inches long; collar and cuffs of dark, rich Eastern mink.

Natural Squirrel, \$750
Cape, 45 inches long; made of the finest blue Siberian squirrel skins; perfectly matched.

Moleskin Coats, \$365
45 inches long; finest Scotch moleskins; squirrel collar and cuffs. Most lovely color.

Taupe Nutria Coat, \$295
40 inches long; extra full; held by graceful girdle.

Fur Coats for Extra Sizes \$565 Up

Hudson seal (seal dyed muskrat), plain or trimmed, in kolinsky or skunk.

Fur Garments at \$295

Unapproachable at the Price; Having All of the Paris Mode (Pictured Below)



E—Hudson Seal Coat (seal dyed muskrat); 40 inches long; chin collar; trimmed kolinsky squirrel or plain.

F—Cape of Hudson Seal (seal dyed muskrat); 45 inches long; chin collar; has a most charming fullness.

G—Persian Lamb Coat; 40 inches long; collar, cuffs of kolinsky or skunk.

H—Hudson Seal Coat (seal dyed muskrat); 40 inches long; beaver, kolinsky, squirrel, skunk collar, cuffs.

A Choice of Fur Coats at \$115

A—Marmot Coat; 40 inches long; raccoon collar and cuffs.
B—Natural Muskrat Coat; 40 inches long; chin collar and large sleeves.
C—Leopard Cat Coat; 40 inches long; raccoon shawl collar and cuffs.
D—Civet Cat Coat; 40 inches long; luxuriant roll collar and large sleeves.

Loeser's—Second Floor.

Fur Garments at \$395

Loeser Standard at the Price; Having the Elegance You Expect (Pictured Below)



I—Hudson Seal Coat (seal dyed muskrat); 46 in. long; the new collar in self fur.

J—Persian Lamb Coat; 45 inches long; kolinsky chin collar; wide sleeves.

K—Caracul Coat; 45 inches long; black dyed fox collar and cuffs.

L—Hudson Seal Coat (seal dyed muskrat); 45 inches long; collar of self fur or of dyed fitch.

Fur Scarfs, Capes and Neckwear at August Savings

\$50 Fox Scarfs at \$35

Double Fur Animal Effects

Skunk Stoles and Capes, \$95 up

Skunk Scarfs at \$15

Large Double Fur Animal Effects

Skunk Shawl Collar Effects

\$55 \$65 \$75

Other Skunk Capes at \$75

Loeser's—Second Floor.

Mink Scarfs, Two-Skin Effects, \$27.50

Two-Skin Stone Marten Scarfs, \$50

Other Skunk Scarfs at \$30

Two-Skin Animal Effects

Also Fancy Crossed-Over Styles

\$39.75 to \$59.75 Silk Frocks at \$25

OVER 500 IN THE LOT, in sizes for women and misses. A small group of extra sizes. Some weeks ago we had just such a sale, but the price was higher, and every Frock was out of the house by lunch time. We predict a quicker sale tomorrow, for the selection is larger and has a greater elegance, though the price is lower. Most of these Frocks are in one or two of a kind. Every wanted silk; every wanted color.

Loeser's—Fifth Floor.

\$25 to \$35 Silk Dresses Reduced to \$10

BECAUSE there are small sizes only; in a lot of about 135 to 150. Chiefly one of a kind. Silk taffetas, Canton crepe, "krepe knit" and tub striped silks. To these are added a few wool tweeds and a few of that lovely cotton fabric known as chamisette. These are the smartest lot of frocks imaginable—so cleverly designed for sports and for street wear—but only small women and misses from 14 to 18 years can be fitted. A few 34s, 36s, 38s in the lot also. So come early for first choice if you are one of these sizes.

Loeser's—Fifth Floor.

\$25 to \$39.75 Tailored Suits at \$12.50

A PERFECTLY wonderful Sale of Suits, for every Suit in this season's and fully up to the notable Loeser standard. But the size and color ranges are broken, so these have to go.

Less Than 100 Suits at Such a Low Price

and they include tweeds, tricotines, twills and a few linens. Only one or two of a style, but all tailored to the exacting Loeser specifications. If your size is here you get a veritable bargain.

Loeser's—Second Floor.

\$8.95 to \$11.50 Gingham Dresses at \$5.75

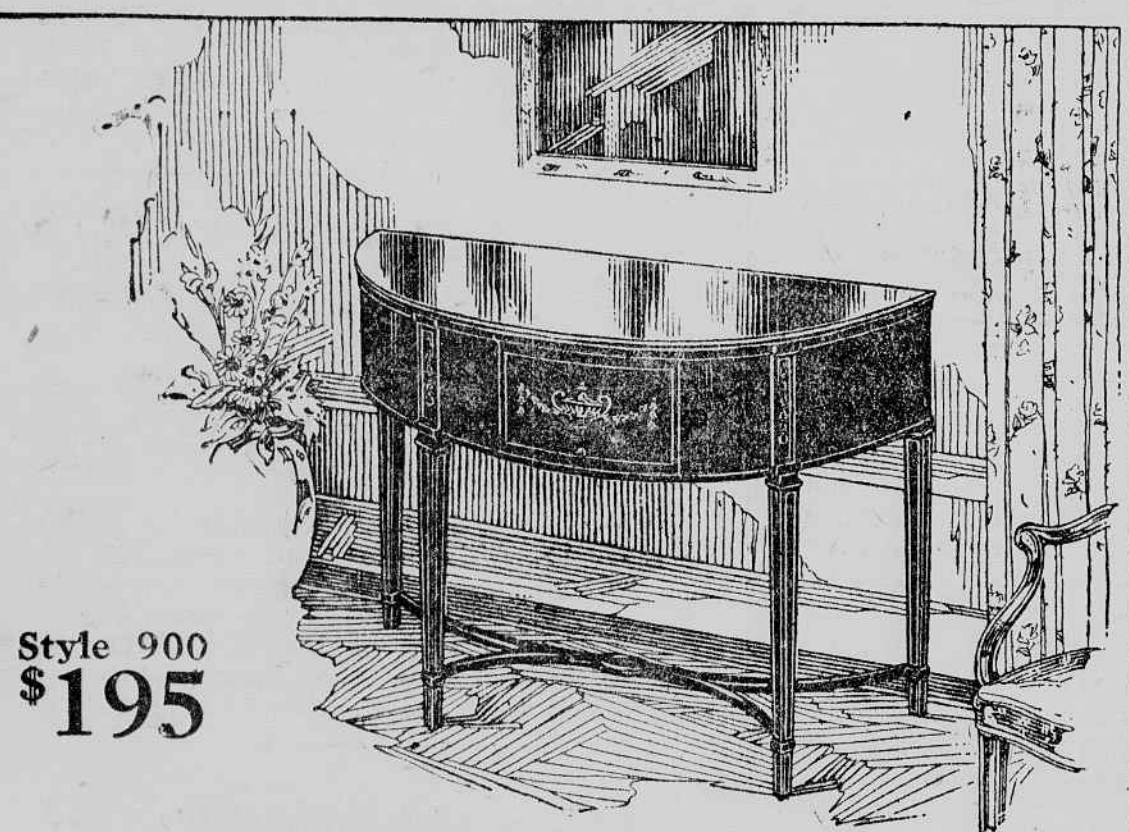
MORE than 1,000 fresh, cool, new, dainty frocks that are suitable for any daytime event, for while some are plain, others are dressy enough to wear to the beach and to any outing that is informal. Checks in every wanted color. Many original neck treatments.

About 100 Are in Extra Size 42½ to 50½

and the balance in regulars for misses and women. So come when the store opens and take plenty of time to select, for you will find just what you have been waiting for all season.

Loeser's—Second Floor.

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Style 900
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A Design of Distinctive Beauty

The design is unusually dainty and the case wood of finest quality selected mahogany, exquisitely finished. For those who consider a musical instrument from the standpoint of appearance as well as musical excellence, this Vocalion will have a strong appeal.

The Vocalion's High Musical Quality

In tonal beauty, depth, volume and richness this model is quite up to the high Aeolian standard. It plays all makes of lateral cut records with a naturalness, beauty and clearness found in no other phonograph.

The Style 900 Art Vocalion is an instrument of distinctive beauty.

The design is unusually dainty and the case wood of finest quality selected mahogany, exquisitely finished. For those who consider a musical instrument from the standpoint of appearance as well as musical excellence, this Vocalion will have a strong appeal.

The Wonderful Tone-control, The Graduola

This Vocalion is fully equipped with all the well-known Vocalion Special Features, including the famous Graduola, with which you may guide the expression of the music yourself. The Graduola is exclusive with the Vocalion.

A Remarkable Phonograph Bargain

As this design has been discontinued from our regular line of Period Vocalions, and will not appear in our new catalogue, we have decided to put those remaining on sale at \$195—a price that is unprecedented considering its remarkable value.

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